



WINTER 2023

# MEMBER SOURCE

The Banking Services You Deserve!



## Honoring Nita



Nita McLaughlin recently celebrated her 10th Anniversary with Fort Billings Federal Credit Union. Nita has served members in a variety of roles and is presently our Gibbstown Branch Manager.

Nita says that being in a position to help members achieve their financial goals makes every day worthwhile. The best part? Getting to know all the members she serves.

*Congratulations and thank you, Nita!*

## Update Your Information!

For exceptional service, please update your contact information: current phone numbers, mailing address, and email addresses. This will ensure you receive important mailings, information and updates.



## FIXED RATE, FRESH START!

Rollover your holiday balances to our Visa Credit Card - and save with a fixed rollover rate of 7.90% APR\*.

Holiday bills add up fast. Sometimes it's simple overspending; other times, it's an unexpected expense that puts you over the top.

### Don't worry!

If you accumulated too much holiday debt, transfer those balances to a Fort Billings FCU Visa Credit Card. A low fixed rate helps you save immediately, and there are no fees to make the transfer.

### Start saving:

Rates are as low as 9.99% APR\*, and balance transfers are even lower, a low 7.90% APR\* rollover rate, which remains in place for the life of any balances transferred.

### Not a cardholder?

You can apply at [www.fortbillings.org](http://www.fortbillings.org) or call us. To transfer your high-rate balances, stop in or call 856-423-1469.

\* APR = Annual Percentage Rate. Rate effective January 1, 2023, and subject to change without notice. APR may vary based on creditworthiness. Contact the credit union for the complete details.



## Hello, 2023!

*We look forward to serving you in this brand-new year and helping fulfill your financial dreams. Thank you for choosing us as your financial institution*

**Visit our website [fortbillings.org](http://fortbillings.org)**  
*It's the perfect place to obtain the latest credit union news.*



## Getting A Tax Refund?

Rest easy and have it sent directly to Fort Billings FCU — direct deposit is the safest way to receive your funds!

### Enter your Fort Billings information on your tax return:

1. Routing & Transit Number: **231278119**.
2. Select either checking or savings.
3. Enter your member number.

Most refunds arrive in 21 days or less.

## You Are Cordially Invited

### ANNUAL MEETING

#### Wednesday, March 29, 2023

#### Fort Billings Main Office Lobby

#### Business Meeting Begins at 5:00 pm

Join us for our upcoming Annual Meeting to learn about our progress and goals for the future. We'll hold elections for the Board of Directors, review the financials, and discuss progress made in 2022. You can also meet with our staff and board and ask any questions you'd like! To reserve your seat, please call 856-423-1469.

## Holiday Closings

**Martin Luther King, Jr. Day**  
Monday, January 16, 2023

**Presidents' Day**  
Monday, February 20, 2023

**Memorial Day**  
Monday, May 29, 2023

For a list of all future holiday closings, visit our website [Contact Page](#).



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## A More Comfortable Retirement Is Within Reach

It's easy to underestimate what you'll need to save to live comfortably during retirement. Most experts advise having 70% to 80% of your pre-retirement income available to maintain your current standard of living.

And while millions of Americans count on employer-sponsored retirement plans, you're not alone if you have no plan through work. In 2021, the Bureau of Labor Statistics reported that only 61% of Americans have access to a retirement plan through work. This makes planning and saving for retirement even more critical.



### An IRA makes good sense.

It can be used as a supplement to a retirement plan, social security, or even as your primary savings tool. You can also potentially reduce your tax burden today. (For details, please see your tax advisor.)

### Start early, and save consistently.

Contributions to traditional and Roth IRAs can reach \$6,000 for the 2022 tax year (\$7,000 if you're age 50 or older), provided your taxable compensation for the year was more than this dollar limit. There is no longer an age limit on making regular contributions when you have earned income.

### Investment opportunities

At Fort Billings, we offer many IRA options, including a 60-month Certificate currently earning 3.04% APY\*. Opening deposits start at just \$500, and funds are federally insured by the NCUA.

For more information or to open an IRA, call or stop in. The deadline to open an IRA for the 2022 tax year is April 15, 2023.

Sources: <https://www.irs.gov/Retirement-Plans/Plan-Participant,-Employee/Retirement-Topics-IRA-Contribution-Limits> and <https://www.bls.gov/ncs/ebs/benefits/2021/employee-benefits-in-the-united-states-march-2021.pdf>.



## Love Your Leased Car?

### We can help with a lease buyback.

We're continuing to see shortages in the auto industry, and with today's inflation, prices have escalated everywhere.

### Does it make sense to consider a lease buyback?

Yes! First, fewer vehicles are available — and a lease buyback offers a sensible option amidst rising prices. You can keep your current car at a lower cost than purchasing another one.

### How to get started:

Ask your leasing agent for your buyback amount, then contact us. We offer 100% financing for your lease buyback and can help you lock in at a great low rate. Rates are currently as low as 3.49% APR\*, so you can keep your monthly payment low.

### We can assist.

To apply, stop in, visit [www.fortbillings.org](http://www.fortbillings.org), or call 856-423-1469. We can help you keep the car you love with a lease buyback.

\*APR=Annual Percentage Rate. Rate based on the creditworthiness of the individual applicant and subject to change without notice.

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