

Spring 2021

# MEMBER SOURCE

The Banking Services You Deserve!

## Loans Are Blooming!

Spring is the time to get things done. Maybe you need to take care of home improvements, buy a car, or find your dream home. Whatever your needs, we can help.

### Fixed Rate Home Equity Loans as low as 3.99% APR\*

Your equity gives you the flexible terms you deserve. It's one of your most economical financing options and can fund a variety of projects.

- Terms up to 15 years
- More cash – Borrow up to 90% of your home's value (Loan-to-Value), compare it to 80% elsewhere.
- Flexible uses – Use the funds for anything!

### Mortgages

If you're in the market for a new home, our low-cost mortgages can make your dream come true. Home listings are increasing, and rates remain at historic lows, making now an excellent time to buy.

- Buy new or refinance your current mortgage.
- Terms range from 10 to 30 years.

### Auto Loans as low as 2.99% APR\*

- Terms up to 84 months
- Buy a car or refinance your current vehicle.
- Low-cost GAP and payment protection plans are available.
- Low rates ensure payments stay low.

### Apply Today!

We'll discuss your needs and determine your best solution. Visit [www.fortbillings.org](http://www.fortbillings.org), stop in, or call 856-423-1469.

\*APR=Annual Percentage Rate. Rate based on creditworthiness of individual applicant and subject to change without notice.

## A NEW Mobile Banking Experience Is Here!

We're excited to introduce our brand-new Mobile Banking app. You'll love total account access, enhanced Bill Pay, mobile check deposit, credit card summaries, customized alerts, and more!

### Exciting features:

- Remote Deposit – Deposit checks right from your phone. Snap a picture of your check, swipe, and your deposit will be on its way!
- Improved Bill Pay – Enjoy a fresh look that's easier to use, with all current Bill Pay info automatically transferring.
- Enhanced Security – Rest easy with the most comprehensive security features available, including multi-factor authentication.

### It's easy to get started!

- Download our new app. Visit the App Store or Google Play.
- Create a new User ID: This unique ID will be different from your account number.
- Establish a new Password: Your password will require eight characters, including one uppercase letter, one lowercase letter, and one number.
- Bill Pay items will automatically convert. There's no need to re-enter your payee information.

Enjoy this **NEW Mobile Banking Experience** with our app, which is titled "**Fort Billings of NJ Mobile**"; download your app today! If you have questions, call us at 856-423-1469, and we'll get you started.



## Share The Benefits Of Membership!

Tell your co-workers and spouse, siblings, parents, grandchildren, grandparents, etc. about our low-rate loans, friendly member service, convenient services, competitive savings rates, etc.

They can stop by or give us a call to apply for membership!



## More Online Convenience

Save time and open a variety of accounts online. **It's easy and secure!**

- Visit our website at [www.fortbillings.org](http://www.fortbillings.org).
- Click on the "About" Tab and then "Membership Eligibility."
- Current Members: Open a "Secondary Account" – a new Checking Account, Vacation or Christmas Club, a Money Market or CD.
- New Members: Select "Apply Online For Membership."

It's safe, secure, and takes only minutes!

## We Need Your Information!

For exceptional service, please update your contact information: current phone numbers, mailing address, and email addresses. This will ensure you receive important mailings, and that we can contact you with questions or if there are any issues on your account.

## Holiday Closings

**Memorial Day**  
May 31, 2021

**Independence Day Observed**  
July 5, 2021

For a list of all future holiday closings, visit our website Contact Page.



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## Spring Clean Your Credit

Do you know your current credit score? It's a number that ranges between 300 and 850, and the higher your score, the better.

### The Impact:

- Scores below 600 are considered low; scores above 720 are excellent.
- Having a higher score gives you access to lower loan rates, preferred pricing on insurance, and more.
- Potential employers, landlords, and others may view your score in making decisions about you.

Bottom line? A poor credit score can end up costing you money.

### Case-in-point:

Perhaps you're applying for an auto loan. If your credit score is poor, you may qualify for financing but at a higher rate — for example, 15% APR. Conversely, if your score is strong and you've treated your credit with care, you may qualify for a much lower rate — 3.0% APR.

The lower your rate, the lower your monthly payments and the less you pay in interest.

Loan Amount	APR	Term	Monthly Payment	Total Interest Paid
\$20,000	15%	60 months	\$476	\$8,560
\$20,000	3%	60 months	\$359	\$1,540

**TOTAL INTEREST SAVED: \$7,020**

### Tips To Improve Your Credit Score:

- Monitor your report for errors; these can negatively impact your score. If you find errors, work to correct them. (We can assist.)
- Pay your bills on time, every month. Late payments on bills and loans can lower your score.
- Don't tap into all of your available credit; try to keep 50% of any credit line open.
- Build credit earlier – the longer your history, the potentially higher score you may have.
- Choose your credit sources wisely and avoid unscrupulous lenders.
- Look to have "good debt" reflected on your credit report. Good debt can include share secured loans, auto loans, and mortgages from reputable institutions.

If you need a fresh start, stop in and see us. We can help review your credit report and provide more tips on raising your score.



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