

STATEMENT OF FINANCIAL CONDITION - FORT BILLINGS FEDERAL CREDIT UNION

December 31, 2019

ASSETS

LOANS & CASH

| | |
|---|------------------|
| Home Equity - Fixed & Variable | \$ 8,020,171.85 |
| First Mortgages | \$ 8,115,761.13 |
| All Other Loans | \$ 6,052,514.78 |
| Total Loans | \$ 22,188,447.76 |
| (Less) Allowance for Loan Losses | \$ (100,151.68) |
| Net Loans Outstanding | \$ 22,088,296.08 |
| Cash (total of all cash accounts) | \$ 384,826.85 |

INVESTMENTS

| | |
|--|------------------|
| Available for Sale - Securities | \$ 2,000,000.00 |
| Market Adjustment for AFS Securities | \$ (348.00) |
| Mid-Atlantic Corp FCU Deposits | \$ 2,843,014.73 |
| Available For Sale - CDs | \$ 29,462,000.00 |
| Market Adjustment for AFS CDs | \$ 424,503.94 |
| Investment CDs Non-Salable | \$ 498,000.00 |
| DUE FROM BROOKER | \$ - |
| CD Delaware River EFCU | \$ - |
| NCUA Deposit | \$ 527,449.16 |
| NCUA Deposit DEL River EFCU | \$ - |
| Net Investments | \$ 35,754,619.83 |

OTHER ASSETS

| | |
|--|-------------------------|
| Land and Building (net of depreciation) | \$ 542,167.05 |
| Other fixed assets (net of depreciation) | \$ 339,226.13 |
| All Other Assets | \$ 187,504.93 |
| TOTAL ASSETS | \$ 59,296,640.87 |

LIABILITIES

LIABILITIES & EQUITY

| | |
|-------------------------------|---------------|
| Notes Payable | \$ - |
| Current Liabilities | \$ 34,068.28 |
| Other Liabilities | \$ 97,522.41 |
| Total Liabilities | \$ 131,590.69 |

DEPOSITS

| | |
|-------------------------------------|------------------|
| Regular Share Accounts | \$ 25,028,108.60 |
| Share Draft Accounts | \$ 9,932,172.57 |
| Share Certificates | \$ 5,367,746.63 |
| IRA Shares & Certificates | \$ 5,775,271.94 |
| Christmas Club Accounts | \$ 54,218.63 |
| Money Market Shares | \$ 5,432,587.64 |
| Vacation Club Accounts | \$ 709,699.20 |
| Total Deposits | \$ 52,299,805.21 |

EQUITY

| | |
|--|------------------|
| Regular Reserves | \$ 1,249,580.94 |
| Undivided Earnings | \$ 5,191,508.09 |
| Security Gains/Losses & Net Income | \$ 424,155.94 |
| Total Equity | \$ 6,865,244.97 |
| Total Liabilities, Deposits & Equity | \$ 59,296,640.87 |

STATEMENT OF FINANCIAL CONDITION - FORT BILLINGS FEDERAL CREDIT UNION
INCOME STATEMENT

December 31, 2019

| OPERATING INCOME | Month | Year-To-Date |
|-----------------------------------|----------------------|------------------------|
| Interest on Loans | \$ 92,777.15 | \$ 1,070,070.61 |
| Interest on Investments | \$ 61,397.46 | \$ 758,548.70 |
| Fee Income | \$ 21,674.00 | \$ 200,422.64 |
| Operating/ Misc. Income | \$ 22,578.32 | \$ 202,742.29 |
| Total Income | \$ 198,426.93 | \$ 2,231,784.24 |

| CLASSIFICATION OF LOANS OUTSTANDING | | | |
|--|--------------|-----------|----------------------|
| Degree of Delinquency | Number | \$ | |
| Current & Less than 2 months | 1363 | \$ | 22,188,447.76 |
| 2 to less than 6 months | 2 | \$ | 58,761.84 |
| 6 to less than 12 months | | | |
| 12 months & Over | 0 | | |
| Total Loans | 1,365 | \$ | 22,247,209.60 |


| OPERATING EXPENSES | | |
|--|----------------------|------------------------|
| Compensation & Benefits | \$ 100,806.06 | \$ 1,121,167.64 |
| Employee Expenses & Assoc Dues | \$ 1,266.20 | \$ 22,169.71 |
| Office Occupancy Expense | \$ 10,060.64 | \$ 118,928.84 |
| Office Operations Expense | \$ 28,780.67 | \$ 346,983.87 |
| Marketing & Promotional Expense | \$ 4,005.44 | \$ 39,700.88 |
| Loan Svc & Professional Services | \$ 33,286.58 | \$ 335,946.77 |
| Provision for Loan Losses | \$ - | \$ 8,000.00 |
| Other & Misc Operating Expense | \$ 1,518.78 | \$ 20,264.27 |
| Subtotal of Operating Expenses | \$ 179,724.37 | \$ 2,013,161.98 |

| | Number |
|---|--------|
| Number of Members | 3,719 |
| New Memberships this month | 10 |
| Closed Memberships this month | 23 |

| DIVIDENDS, MISC. & GAINS/LOSSES | | |
|--|--------------------|---------------------|
| Dividend Expenses | \$ 12,446.69 | \$ 148,711.05 |
| Gains/Losses on Investments Sold | \$ - | |
| Gains/Losses on Mortgages Sold | \$ - | |
| Subtotal Divs, Misc & Gain/Loss | | |
| Total Net Income/Loss | \$ 6,255.87 | \$ 69,911.21 |

We certify, to the best of our knowledge and belief, this statement and related statements are true and correctly and fairly present the financial position and results for the period covered.

Certified by: John J. Greskiewicz December 31, 2019



President/CEO DATE

856-423-1469

Telephone No.